

2017 FEDERAL TAX RATE REFERENCE SHEET

RETIREMENT ACCOUNTS			CAPITAL GAINS & DIVIDENDS				
ROTH & TRADITIONAL IRA CONTRIBUTION LIMITS			CAPITAL GAINS & DIVIDENDS		UNEARNED INCOME MEDICARE CONTRIBUTION TAX		
Regular		\$5,500	<u>Income Tax Bracket</u>	<u>Rate</u>	3.8% surtax applied to lower of net inv. income or MAGI over threshold		
Catch-up (Age 50+)		\$6,500	0 - 25%	0%	<u>Filing Status</u>	<u>MAGI Threshold</u> <u>Rate</u>	
ROTH IRA CONTRIBUTION PHASE OUT			25% - 39.6%	15%	Single / Head of Household	\$200,000+ 3.8%	
Single, Head of Household		\$118,000 - \$133,000	39.6%	20%	Married Filing Jointly / Separately	\$250,000+ / \$125,000+ 3.8%	
Married Filing Jointly		\$186,000 - \$196,000				Trusts & Estates	\$12,500 3.8%
TRADITIONAL IRA CONTRIBUTION DEDUCTIBILITY			INCOME TAX				
<u>If your filing status is...</u>	<u>And your modified AGI is...</u>	<u>Then you can contribute...</u>	MARRIED FILING JOINTLY		EXEMPTIONS (Subject to phaseout)		
			<u>Taxable Income</u>	<u>Tax Rate</u>	Personal exemption amount	\$4,050	
married filing jointly or qualifying widow(er)	< \$186,000	up to the limit	\$0 - \$18,650	10%	Single phaseout AGI	\$261,500	
	≥ \$186,000 but < \$196,000	partial	\$18,651 - \$75,900	15%	Married Filing Separately phaseout AGI	\$156,900	
	≥ \$196,000	zero	\$75,901 - \$153,100	25%	Head of Household phaseout AGI	\$287,650	
married filing separately	< \$10,000	partial	\$153,101 - \$233,350	28%	Married Filing Jointly phaseout AGI	\$313,800	
	≥ \$10,000	zero	\$233,351 - \$416,700	33%	(For each \$2,500 of AGI over threshold, exemptions reduce 2%)		
single, head of household, or married filing separately (and never lived together)	< \$118,000	up to the limit	\$416,701 - \$470,700	35%	STANDARD DEDUCTIONS		
	≥ \$118,000 but < \$133,000	partial	\$470,701+	39.6%	Single/Married Filing Separately	\$6,350	
	≥ \$133,000	zero			Head of Household	\$9,350	
			SINGLE		Married Filing Jointly	\$12,700	
			\$0 - \$9,325	10%	ADDITIONAL DEDUCTION IF BLIND OR AGE 65+		
			\$9,326 - \$37,950	15%	Married	\$1,250	
			\$37,951 - \$91,900	25%	Single, HOH	\$1,550	
			\$91,901 - \$191,650	28%	DEDUCTIBILITY OF QUALIFIED LTC PREMIUM		
			\$191,651 - \$416,700	33%	40 or less	\$410	
			\$416,701 - \$470,700	35%	41 - 50	\$770	
			\$470,701 +	39.6%	51 - 60	\$1,530	
					61 - 70	\$4,090	
					70 +	\$5,110	
					KIDDIE TAX		
					0 - \$1,050	No Tax	
					\$1,051 - \$2,100	Child's Rate	
					\$2,100 +	Parent's rate	
					FOREIGN TAX ITEMS		
					Annual Exclusion for gifts to non-citizen spouses	\$148,000	
					Foreign Earned Income Exclusion	\$102,100	
					Foreign Gift Reporting Threshold	\$15,671	
QUALIFIED PLANS			HEAD OF HOUSEHOLD		SOCIAL SECURITY & MEDICARE		
Max elective deferral to 401(k) & 403(b)		\$18,000	\$0 - \$13,350	10%	SOCIAL SECURITY INCOME LIMITS		
Max elective deferral to 457 plans (tax-exempt ER)		\$18,000	\$13,351 - \$50,800	15%	Receiving SS benefits, but less than full retirement age	\$16,920	
401(k), 403(b), 457 catch-up contribution (Age 50+)		\$6,000	\$50,801 - \$131,200	25%	(SS benefits reduced \$1 for every \$2 earned above limit)		
Max elective deferral to SIMPLE IRA		\$12,500	\$131,201 - \$212,500	28%	Year of retirement age	\$44,880	
SEP-IRA & Solo 401(k) annual limit		\$54,000	\$212,501 - \$416,700	33%	(SS benefits reduced \$1 for every \$3 earned above limit)		
Defined benefit plan annual benefit limit		\$215,000	\$416,701 - \$444,550	35%	At full retirement age (SS benefits not reduced)	No Limit	
Highly compensated employee threshold		\$120,000	\$444,551 +	39.6%	PAYROLL TAXES		
Annual compensation limit		\$270,000			<u>Social Security</u> <u>Medicare</u>		
Key employee in top-heavy plan threshold		\$170,000			Employee (initial \$250k MFJ / \$200k S, HOH / \$125k MFS)	6.2% of first \$127,200 of income 1.45%	
					Employee (AGI > \$250k MFJ / \$200k S, HOH / \$125k MFS)	- 2.35%	
					Self-Employed (initial \$250k MFJ / \$200k S, HOH / \$125k MFS)	12.4% of first \$127,200 of income 2.90%	
					Self-Employed (AGI > \$250k MFJ / \$200k S, HOH / \$125k MFS)	- 3.80%	
GIFT TAXES			MARRIED FILING SEPERATELY				
ANNUAL GIFT TAX EXCLUSION			\$0 - \$9,325	10%			
			\$9,326 - \$37,950	15%			
			\$37,951 - \$76,550	25%			
			\$76,551 - \$116,675	28%			
			\$116,676 - \$208,350	33%			
			\$208,351 - \$235,350	35%			
			\$235,350+	39.6%			
ESTATE TAX/LIFETIME GIFT/GST EXEMPTION			TRUSTS & ESTATES				
2016		\$5,450,000 - 40% top tax rate	\$0 - \$2,550	15%			
2017		\$5,490,000 - 40% top tax rate	\$2,551 - \$6,000	25%			
			\$6,001 - \$9,150	28%			
			\$9,151 - \$12,500	33%			
			Over \$12,500	39.6%			
TAXABLE ESTATE			CORPORATIONS				
	TAX RATE		\$0 - \$50,000	15%			
\$0 - \$10,000	18%		\$50,000 - \$75,000	25%			
\$10,000 - \$20,000	20%		\$75,000 - \$100,000	34%			
\$20,000 - \$40,000	22%		\$100,000 - \$335,000	39%			
\$40,000 - \$60,000	24%		\$335,000 - \$10m	34%			
\$60,000 - \$80,000	26%		\$10m - \$15m	35%			
\$80,000 - \$100,000	28%		\$15m - \$18,333,333	38%			
\$100,000 - \$150,000	30%		\$18,333,333 +	35%			
\$150,000 - \$250,000	32%						
\$250,000 - \$500,000	34%						
\$500,000 - \$750,000	37%						
\$750,000 - \$1,000,000	39%						
\$1,000,000+	40%						
ALTERNATIVE MINIMUM TAX							
FILING STATUS	EXEMPTION	Exemption					
Single & HOH		\$54,300					
Married Filing Jointly		\$84,500					
Married Filing Separately		\$42,250					
Trusts & Estates		\$24,100					
(26% AMT bracket up to \$93,900 (MFS), \$187,800 (other filing statuses), 28% AMT bracket over these amounts)							

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